

HUD FORM-92700 203(K) WORKSHEET PURCHASE TRANSACTION

- A1 Purchase Contract
- A2 Appraisal
- A3 Appraised Value (After Imp. Value)
- A4 A3 X 110%
- A5 Good Faith Estimate
- B1 Contractors Bid/Appraisal
- B2 Contingency Reserve Schedule
- B3 1 Inspection Fee (\$250)
- B10 Sub-total Lines B5 thru B9
- B11 Origination Fee greater 1.50% or \$350
- B12 N/A Disc. Pts.
- B13 Sub-Total Release for Closing
- B14 Total Rehab cost less than \$35,000
- C1 Lesser of A1 or A2
- C2 B14
- C3 Lesser of C1+C2 or A4
- C4 96.50% of Line C3*
*Maybe less if HUD Owned Property (REO)
- C5 Will auto populate (ignore this figure)
- C6 C3+C5-C4= required cash into transaction
Down payment + closing costs
- C7 C4 (re-enter)

- Enter UFMIP Premium, Interest Rate & Discount Points.
(Total loan amount will self calculate)
- DE Underwriter and Borrower(s) signature required.

**203(k) and Streamlined (k)
Maximum Mortgage Worksheet**
See Public Reporting Statement on the back before
completing this form (See Notes 1 thru 8 on back)

**U.S. Department of Housing
and Urban Development**
Office of Housing
Federal Housing Commissioner

OMB Approval
No. 2502-0527
(exp. 04/30/2011)

Borrower's Name & Property Address (include street, city, state, and zip code)		FHA Case Number	No. of Units	HUD REO? <input type="checkbox"/> Yes <input type="checkbox"/> NO	<input type="checkbox"/> Purchase <input type="checkbox"/> Refinance <input type="checkbox"/> Streamlined (k) (Note 5) Purchase Date (owned less than 12 months) <input style="width: 100px;" type="text"/>	
		Type: <input type="checkbox"/> Owner-Occupant <input type="checkbox"/> Nonprofit <input type="checkbox"/> Government Agency				
A. Property Information	1. Contract Sales Price Or <input type="checkbox"/> Existing Debt \$	2. 'As-Is' Value (Note 1) \$	3. After-Improved Value \$	4. 110% of A3 (Note 4) \$	5. Borrower Paid Closing Costs + Prepays (Refinance) \$	6. Allowable energy Improvements (Note 2)
B. Rehabilitation and Other Allowable Costs	1. Total Cost of Repairs (Line 36, HUD-9746-A) includes the improvements in A8 and REO Lead Based Paint Stabilization					
	2. Contingency Reserve on Repair Costs (%) (10 to 20% of B1)					
	3. Inspection Fees (x \$ per inspection)+ Title Update Fee (x \$ per draw)					
	4. Mortgage Payments Escrowed (months x \$) if uninhabited (Note 7)					
	5. Sub-Total for Rehabilitation Escrow Account (Total of B1 thru B4)					
	6. Architectural and Engineering Fees (Exhibits) (Note 7)					
	7. Consultant Fees (including mileage, if applicable) (\$ + miles@ /mile) (Note 7)					
	8. Permits					
	9. Other Fees (explain in Remarks)					
	10. Sub-Total (Total of B5 thru B9)					
	11. Supplemental Origination Fee for both 203k and Streamlined (k) (greater of \$350 or 1.5% of B10)					
	12. Discount Points on Repair Costs and Fees (B10x %)					
	13. Sub-Total for Release at Closing (Total of B6 thru B9 + B11 and B12 (Note 3))					
	14. Total Rehabilitation Cost (Total of B6 and B13 minus A8) (Streamlined (k) can not exceed \$35,000)					
C. Mortgage Calculation for Purchase Transactions	1. Lesser of Sales Price (A1) or As-Is-Value (A2)					
	2. Total Rehabilitation Cost (B14)					
	3. Lesser of Sum of C1 + C2 (\$) or 110% of After-Improved Value (A4)					
	4. Base Mortgage Amount: Sum of C3 +(-) Required Adjustment (Note 4) (\$) x LTV Factor (96.5%) (Owner-Occupant) or Less Allowable Down payment/ HUD-Owned Property (\$) (Note 5)					
D. Mortgage Calculation for Refinance Transactions	1. Sum of Existing Debt (A1) + Rehabilitation Cost (B14) + Borrower Paid Closing Costs + Prepays (A5)+ Discount on Total Loan Amt minus Discount on Repair Costs (B12) minus FHA MIP Refund (\$)					
	2. Lesser of Sum of As-is Value (A2) (Note 1) + Rehabilitation Cost (B14) (\$) or 110% of After-Improved Value (A4)					
	3. D2 (\$) x LTV Factor (97.75%) (Owner-Occupant)					
	4. Base Mortgage Amount Lesser of D1 or D3 (Note 5)					
E. Calculation for EEM	1. Energy Efficient Mortgage (EEM) Amount (C4 or D4) + A8 (Note 2)					
F. Summary	UFMIP Factor	UFMIP	Total Escrowed Funds	Interest Rate	Discount Pts	
	%	\$	\$	%		
	1. Total Mortgage Amount with UFMIP (C4, or D4 or E1 + UFMIP)					
DE Underwriter's Signature, Title & Date						CHUMS No.
Borrower's Signature & Date (Optional)			Co-Borrower's Signature & Date (Optional)			